

IN THE DRAWINGS:

Please file the formal drawings as attached hereto.

REMARKS

Attached hereto is a substitute specification and formal drawings in this case. The substitute specification and drawings include no new matter.

The specification and drawings filed on January 18, 2002 were a facsimile copy and it may be that certain passages are hard to read.

A few typographical errors were noted on pages 14, 15 and 34 of the application as filed. All of the errors have been corrected by deleting a portion of the application as originally filed. The corrections of these typographical errors have been noted in red pen using "brackets" to indicate deleted matter. No new matter has been entered.

Respectfully submitted,

BIERMAN, MUSERLIAN AND LUCAS

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By Donald C. Lucas
Donald C. Lucas
Reg. No. 31,275

— MARKED
UP —

WOULD STEL LIKE TO INITIATE A TRANSACTION via "The Singapore Bank Ltd's PRIMARY PLATFORM Services provided by Global Trade Finance Network™ Ltd to obtain from the global market place offers at the best price, terms and conditions for financing without recourse to the Exporter?
☐ Yes ☐ No

Please complete the following.

(All L/C and corporate details known to "The Singapore Bank Ltd" have been completed by "The Singapore Bank Ltd" for STEL's convenience.)

Exporter Submission Page

Exporter Name

Singapore Technologies Engineering Limited (STEL)

Region

South East Asia

Credit Rating (if any)

Moody's Aa1

Credit reports published by

Dun and Bradstreet

Capital

USD 501 MM

Assets

USD 2470 MM

NEGOTIATING BANK DETAILS

(Pre-formatted by Negotiating Bank)

This section is also preformatted by the Negotiating Bank ("The Singapore Bank Ltd")

Negotiating Bank Name

"The Singapore Bank Ltd", Singapore

Head Office

Singapore

Branch

Subsidiary

City, Country:

Singapore, Singapore

Region

South East Asia

Singapore Technologies (EXPORTER'S) INSTRUCTIONS & Authorization FORM:

[All fields that pertain to information the Negotiating Bank has on its files, have been completed for the convenience of STEL, the Exporter]

we, Singapore Technologies Engineering Limited (STEL), request without recourse financing for the following transaction via "The Singapore Bank Ltd's Primary Platform Services on Global Trade Finance Network™ Ltd
 [STEL has the capability to edit this information, should STEL wish to do so.]

Form of ASSET on offer:

- ☐ Draft(s)/Bill(s) of Exchange drawn under Deferred payment (usance) letter of credit
- ☐ Sight letter of credit requiring confirmation
- ☐ Down payment on ECA (Export Credit Agency) transaction, structured for deferred payment plus:
 - Draft
 - Promissory note
 - Credit/insurance enhancement
 - Letter of credit
 - Aval
- ☐ Naked deferred payment claim:

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Bridging
PH-K

- MARKED UP -

Draft

Promissory note

- ☐ Deferred payment claim with credit insurance enhancement
☐ Deferred payment claim with financial guarantee:

Avalized Draft

Avalized Promissory note

Draft with bank guarantee

Promissory note with guarantee

- ☐ Financial institution promissory notes collateralized by trade debt receivables.

OFFER Description has been completed by the bank for the convenience of the Exporter, and appears on the Exporter's screen at the time the bank notifies the Exporter that the Exporter has a valid claim for proceeds under these documents. : *

*L/C ISSUING BANK

Banque Misr

[Latest News](#)

*BRANCH

Head office

[Credit Information](#)

*L/C AMOUNT

17,800,000.00

[Enhancement Tools](#)

*CURRENCY

US Dollar

*UNDERLYING TRANSACTION (GOODS)

machinery testing equipment

*MAXIMUM TENOR

1095 days

AFTER BILL OF LADING *

*DAYS remaining

1094 days

*AVERAGE LIFE

546 days

*Total NO. OF DRAFT(S) / BILL(S) OF EXCHANGE

6

*REPAYMENT

☒ SEMIANNUAL☐ ANNUAL

Advising Bank

The Singapore Bank Ltd

Negotiating Bank

The Singapore Bank Ltd

Domestic or Calendar used in days calculation

Egypt

Payment Domestic

Banque Misr, Head Office, Cairo, Egypt

*Designation Of Shipment

Alexandria, Egypt

Shipment Of Origination (geographic)

Singapore

TERMS OF OFFER

* obligatory field

*Type of calculation:

(select calculator)

☐ BOND☒ Trade Finance discount methods:☒ DISCOUNT-TO-YIELD (DTY)☐ Compounded annually☒ Compounded semi-annually☐ STRAIGHT DISCOUNT (SD)

Describe Asset Offer

Secondary: SELL : Asset Offer Guided Submission : Describe Asset Offer : Worksheet

Disclaimer: The names and identities of counterparties and transactions utilized in the sample transaction are in no way similar to or representative of actual transactions or counterparties and are for demonstration purposes only.

Step 1: Describe Asset Offer : Worksheet

* obligatory field

Form of
ASSET on
offer: *

- ☒ Draft(s)/ Bill(s) of Exchange drawn under deferred payment (usance) Letter(s) of Credit (L/C)
 - ☐ Sight letter of credit requiring confirmation
 - ☐ Down payment on ECA (export credit agency) transaction, structured for deferred payment plus:
 - Draft(s)
 - Promissory note(s)
 - Credit insurance/enhancement
 - Letter(s) of credit
 - Aval
 - ☐ Naked deferred payment claim:
 - Draft
 - Promissory note
 - ☐ Deferred payment claim(s) with credit insurance/enhancement
 - ☐ Deferred payment claim(s) with financial guarantee(s):
 - Avalized Draft(s)
 - Avalized Promissory note(s)
 - Draft(s) with bank guarantee
 - Promissory note(s) with guarantee
 - ☒ Financial Institution promissory note(s) collateralized by trade debt receivable(s).

Type of Seller
offering: *

- ☒ First Purchaser/ Second Seller
- ☐ Second Purchaser/ Third Seller
- ☐ Third Purchaser/ Fourth Seller
- ☐ Fourth Purchaser/ Fifth Seller

*Type of transaction: Without recourse financing

OFFER : *

- *L/C ISSUING BANK
- *BRANCH
- *L/C AMOUNT
- *CURRENCY
- *UNDERLYING TRANSACTION (GOODS)
- *MAXIMUM TENOR
 - ☐ AFTER SIGHT
 - ☒ AFTER BILL OF LADING
- *DAYS remaining
- *AVERAGE LIFE
- *Total NO. OF DRAFT(S) / BILL(S) OF EXCHANGE

Bank of China
Shanghai
5,500,000.00
US Dollar
Textile Equipment
720
days
718
7 days
360
7 days
4

Latest Name

Credit Information

Enhancement Tools